



Press release

Bondioli & Pavesi acquires Siboni s.r.l.

Bondioli & Pavesi is pleased to announce that on 27th September 2023 it completed the acquisition of 100% of the share capital of Siboni S.r.l., a company which specializes in providing solutions for motion and motion control by designing and producing brushless servomotors, DC electric motors, planetary gearboxes and brushless servomotors with integrated electronics for industrial automation, agricultural, robotic and intralogistics applications.

"The Siboni family had been looking for a partner to further its continued growth based on the extraordinary work carried out by all those who have contributed to the success of the company since Enzo and Ivo Siboni founded it in 1957" says Damian Molyneux, General Manager of Siboni. "We see Bondioli & Pavesi as a partner whose values are aligned with ours, as a Group which is innovative and actively invests in its people and technology, able to strengthen the Siboni brand and stimulate growth. It will be a wonderful and challenging journey together which, thanks to the skills, determination, and commitment of all, will lead us to be increasingly competitive. We are happy to contribute to the continued success of the Bondioli & Pavesi Group."

Through the acquisition of Siboni, Bondioli & Pavesi's electric and hydrid power transmission capabilities are strengthened thanks to the Romagna based company's vast experience and know-how that it has matured in its almost seventy years.

"We are thrilled to welcome Siboni as a new member of the family and are confident that its technologies will bring significant added value to the Bondioli & Pavesi Group in terms of the growth of our electrified products for the agricultural and industrial sectors" confirms the B&P ownership. "With Siboni we share a passion for work, a deep respect for our people and a pursuit of excellence, as well as the tireless desire to create innovative and environmentally friendly solutions, engineered together with our customers".

A new important chapter has begun in the history of Bondioli & Pavesi, in which our mechanical, hydraulic and electronic experience and know-how are bolstered by those in industrial automation.

SIBONI S.r.I.

Siboni S.r.I. was founded in Forlì in 1957 by brothers Enzo and Ivo Siboni, who started their business repairing small electrical appliances, power tools and electric motors. In the Seventies, the repair shop was converted into the actual production of dc electric motors, with the subsequent development of precision planetary gearboxes and ac brushless gearmotors, all of which are still in production today. The Company made a significant transition at the onset of the new millennium, with the development of electronics for motor control and the acquisition of the skills and technologies necessary to create

electronics for motor control and the acquisition of the skills and technologies necessary to create mechatronic solutions, in which brushless motors, planetary gearboxes and on-board electronics are fully integrated.

Sales (2022): € 10.400.000

People: 63



BONDIOLI & PAVESI GROUP

Founded in 1950, Bondioli & Pavesi occupies a leadership position in the power transmission market. With more than 2,000 employees, the Group is composed of thirteen production companies, each of which is specialized in the production of mechanical, hydraulic, and electronic components. The sales network, made up of thirteen commercial companies, provides customers with the most innovative and efficient technical solutions, tailored to their needs.

The story of Bondioli & Pavesi starts in Suzzara (Mantova) and tells of achieved goals and constant growth. Over the years, the Company has expanded its offering of products and services in the fields of mechanics, hydraulics, and electronics.

The Group's increasingly international vocation is demonstrated by its presence in over eighty countries, which today contribute to the 85% of its income. The success of Bondioli & Pavesi products and solutions is due to the continuous attention to the customer and their needs, which is supported by continuous investment in research and development, innovation, improving production efficiency, Industry 4.0 and sustainability.

Sales (2022): € 460.000.000

People: 2.000